



The power of one.

Energy company gains consolidated reporting system with Eka

Background

A wholesale energy and midstream services company wanted to upgrade from its existing system of manual processes and disjointed systems to one that could scale with its growing business. The company was expanding into new markets — including crude oil and trucking/transportation — and required one consolidated system for reporting. It needed a system of record and calculation of risk numbers that was easy to manage.

Business challenge

Since most processes were done manually, reports were prone to errors. End-of-day reporting was taking too long. The existing system was also not equipped to handle the company's growth.

Assay exchange was managed manually. Both parties would send sealed envelopes to each other, go through the assays and then act, consuming more time.



With close to 100 customers worldwide, Eka is transforming the way commodity companies manage their business.

Business solution

The company implemented Eka's ETRM solution to manage its complicated processes, including deal capture, trade management, operations, risk and settlement on a single central platform. Eka ETRM provides one system for risk management, including mark-to-market, exposure, P&L explained, and advanced risk capabilities with VaR and custom scenarios. It enables accurate regulatory reporting and manages exchange connectivity, market data integration, and GL integration.

Business benefits



Improved collaboration

The company now has one complete system integrated across front, middle, and back offices for use across North America.



Seamless growth

The solution allowed the company to easily expand into new markets, from crude oil and coal to natural gas and RECs. They were able to scale seamlessly as the number of users grew from 20 to 150.



Consistent reporting

By generating consolidated reporting on exposure by month, mark-to-market extract reports, and more, the solution ensures accurate representation across all business lines.



Improved risk management

Eka provides a centralized data repository for all the company's risk data.



Better decision making

Eka's advanced platform empowers users to make better, faster, smarter decisions by providing predictive analytics, visualization, and optimization.



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To learn about how Eka can add value to your operations.

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About Eka Software Solutions

Eka Software Solutions is a global leader in providing digital solutions for Trading & Risk, Supply Chain Management and Financial Services driven by Cloud, Blockchain, Machine Learning and Analytics. The company's best-of-breed solutions serve the entire trading value chain across agriculture, energy, metals and mining and manufacturing markets.

Eka's Cloud Platform provides advanced analytics, one source of data and an automation engine, providing maximum flexibility and investment protection as business needs and market requirements change. Eka is committed to ensuring its 100+ clients can work from anywhere and collaborate across ecosystems within a secure and trusted environment.

For more information, visit www.eka1.com and follow us on [LinkedIn](#) and on [Twitter](#).