



The power of one.

# REG gains real-time view of position with Eka

## Background

Renewable Energy Group (REG) – a large biofuels company – needed a real-time consolidated view of its position to enable better business decisions. The data required to create position reports resided in disparate systems – including commodity trading and risk management systems, inventory management platforms, and spreadsheets – making data consolidation challenging.

The existing reporting process took four days of manual effort. REG's team needed to manually extract and process data from multiple sources, including JD Edwards for inventory, Eka for physicals, direct brokers for derivatives, and spreadsheets and daily production reports from individual plants. The team needed to apply rules and adjustments to handle exceptions, process issues, inaccuracies, etc. REG was losing valuable time creating reports.

### Business challenge

Hedging decisions were often delayed because the market would move by the time the company had enough visibility into its true exposure. As a result, opportunities were missed, and the company faced higher risks due to delays in identifying market risk. Losing four days creating reports hindered the company's ability to analyze data and make strategic decisions in a timely manner.

## Business solution

REG implemented Eka's Position app to identify market risk in near real time. Eka's solution consolidates REG's position by aggregating and analyzing data from the company's CTRM system, futures broker system, inventory management solution and multiple spreadsheets. In addition, Eka's solution provides heating spreads, positions, compliance reports, and executive dashboards.



**"The app enables us to view exposure at the click of a button instead of waiting a full business week for the manual reports to be put together. It eliminated any chance of human error while aggregating, blending, and analyzing inputs from all the data sources and providing us with one, true picture."**

*Pat Hammen, CIO, Renewable Energy Group*

# Business benefits



## Better insight

With the four-day reporting cycle reduced to under one hour, executives at REG now have access to the right data at the right time. This helps them make more informed decisions. The solution also eliminates any chance of human error while aggregating, blending, and analyzing inputs from all data sources.



## Faster insight

Eka's Position app eliminated manual reconciliations, enabling REG to view exposure at the click of a button instead of waiting days for manual reports.



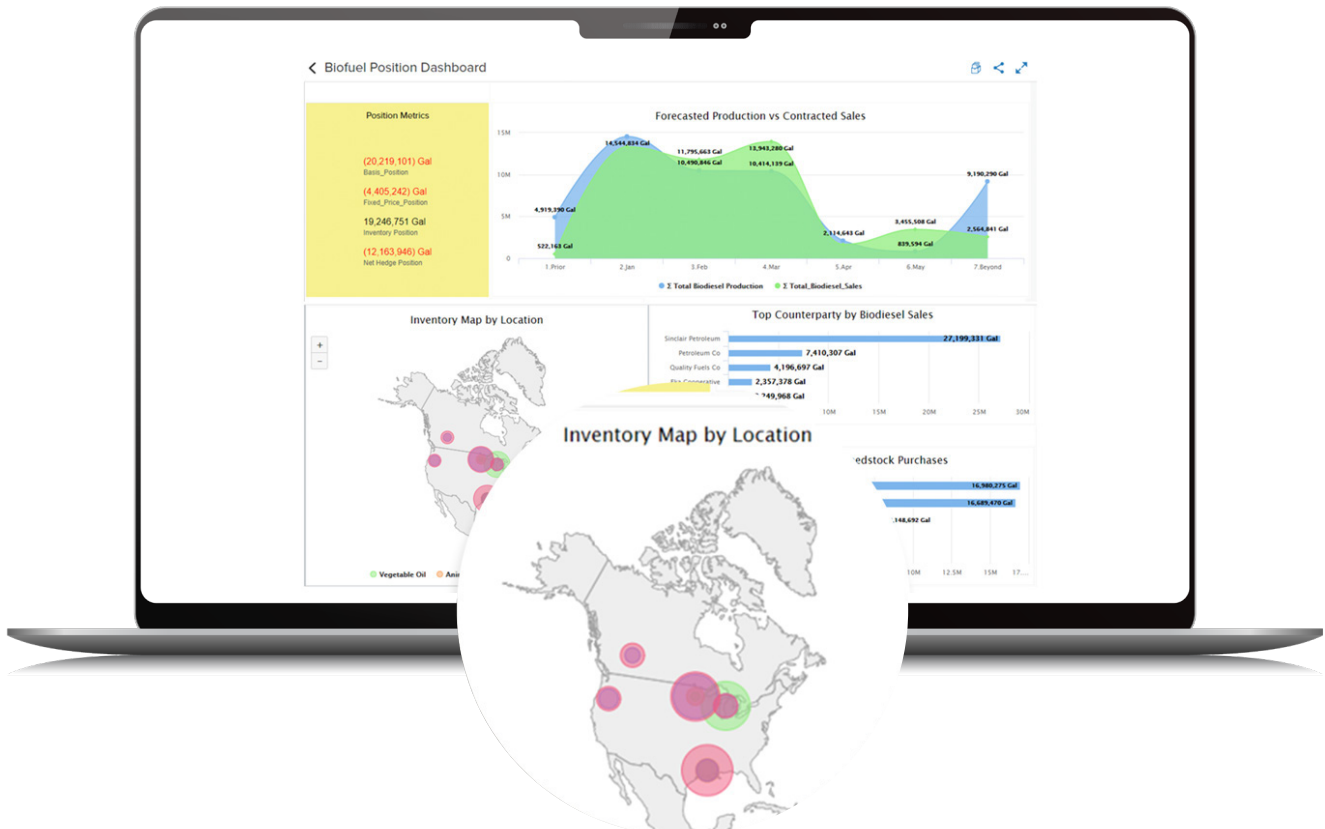
## One view of the business

Eka provides one, accurate visual representation of position in real time while delivering a detailed flexible position view by region, profit center and strategy.



## Rapid ROI

The solution was deployed in just six weeks, providing benefits in under two months.





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To learn about how Eka can add value to your operations.

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## About Eka Software Solutions

Eka Software Solutions is a global leader in providing digital solutions for Trading & Risk, Supply Chain Management and Financial Services driven by Cloud, Blockchain, Machine Learning and Analytics. The company's best-of-breed solutions serve the entire trading value chain across agriculture, energy, metals and mining and manufacturing markets.

Eka's Cloud Platform provides advanced analytics, one source of data and an automation engine, providing maximum flexibility and investment protection as business needs and market requirements change. Eka is committed to ensuring its 100+ clients can work from anywhere and collaborate across ecosystems within a secure and trusted environment.

For more information, visit [www.eka1.com](http://www.eka1.com) and follow us on [LinkedIn](#) and on [Twitter](#).