

Eka E-sourcing

Platform for source-to-pay automation

Traditionally, a lot of importance has always been given to the downstream supply chain. Now companies are starting to realize upstream— as in how raw materials are procured is just as important as the downstream. It is essential for companies to get their raw material sourcing process correct, so they can avoid issues that impact later stages of the supply chain and better manage customer commitments. This makes it the most important phase for boosting efficiencies, improving cost management, optimizing inventory, managing cash and realizing revenue.

When errors are created in the raw materials sourcing process by poorly tracked emails, phone calls, spreadsheets, and even faxes between buyers and suppliers, those errors make their way into the ERP system. This erroneous data prevents an organization's ERP from working as intended. ERP systems are meant to provide a significant ROI based on accurate data.

But when inaccurate lead times, delivery dates, quantities, or prices enter the system at the beginning and throughout the sourcing process, they create a ripple effect—leading to even larger and incredibly costly problems as their impact is felt through the entire supply chain.

- Overpaying on an invoice due to mismatched pricing or receipt information
- Storing and excessive buying of buffer stock to compensate for poor supplier collaboration
- Paying customer penalties and expedited shipping for late shipments

This lack of data visibility leads to poor decision-making. These things erode margin and can damage customer relationships. And all of them start with direct material sourcing. This is why more organizations are paying attention to this piece of the puzzle to improve their supply chain resiliency.



Digitally transform your direct material value chain

Eka's E-sourcing solution is purpose-built for direct material businesses to improve supplier performance, increase visibility and be better prepared for any future disruptions. With seamless integration to ERP, Eka gives you the ability to see and react to changes in real-time from a single source.

Eka automates all of the supplier needs to transform the complexities of the manual buying processes, enabling more decisive action at all levels of the business.

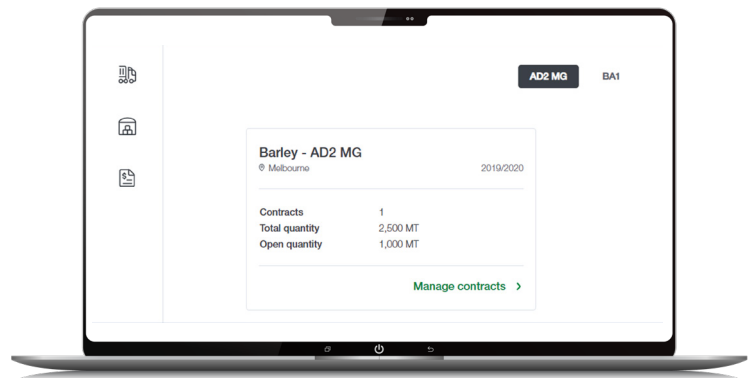
- **Collaboration:** Increase collaboration between the buyers and suppliers
- **Trust:** Real-time integration with all major ERPs
- **Automation:** Communicate, collaborate and negotiate with suppliers on a single platform
- **Visibility:** Line of sight into first, second and third tier suppliers
- **Accountability:** A single source of truth for everyone across the buying process

Purchase order collaboration

Eka's cloud-native PO management system extends the power of an ERP to effectively manage direct spend as well as buyer-supplier relationships with only a few clicks. From expediting purchase order acknowledgements to tracking due dates, status, and changes, and alerting your suppliers to important PO changes- Eka handles all the task after a PO is created.

Key benefits:

- Automated tracking and reporting of open POs
- Manage POs on-the-go
- Interactive dashboard to view line-level PO changes
- Automated and streamlined PO acknowledgment process
- Interactive supplier scorecards to measure and evaluate supplier performance
- Enhanced visibility into inbound shipments with ASNs
- Real-time integration with ERP or MRP systems

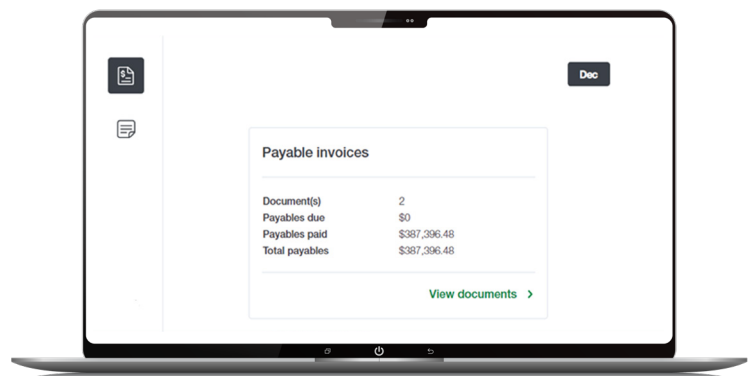


AP automation

Digitize and reconcile invoices with real-time PO and ERP receipt data. With real-time visibility into data, buyers, suppliers, and AP staff can work more collaboratively throughout the entire AP process. When discrepancies are identified, Eka guides buyers, suppliers, and finance through a collaborative workflow process to resolve them efficiently.

Key benefits:

- Automated 3-way matching of invoices, POs, and receipts
- Match and compare each invoice line item to the corresponding PO line to accommodate for price, quantity, and date changes
- Set tolerance limits for matching invoices
- Upload supplier invoices from email, pdf, or word doc
- Self-service dashboard for suppliers to track orders, invoices, and payments

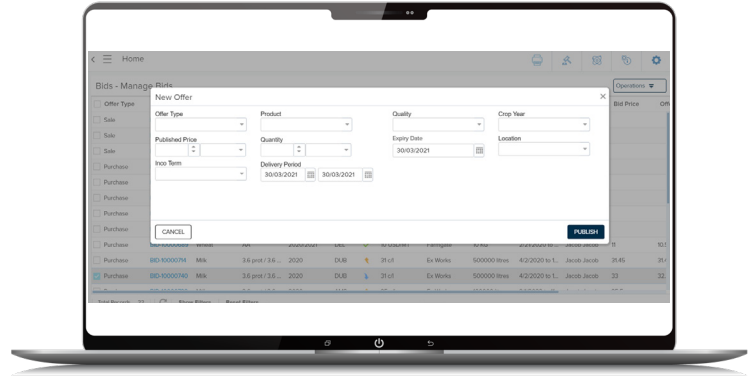


Contract management

Streamline your source-to-pay process from sourcing to payment and beyond. Buying and selling raw materials through the commodity trading route or requesting quotes from suppliers to review bids- Eka's E-sourcing solution can help organizations buy direct materials more efficiently.

Key benefits:

- Buy and sell using Eka commodity trading and risk management (CTRM) or an RFQ/ IFB process
- Automated contract management workflows
- View all offers and bids with a single dashboard
- Review bids and compare quotes from all suppliers
- Award contracts to suppliers by line item and notify suppliers of your decision

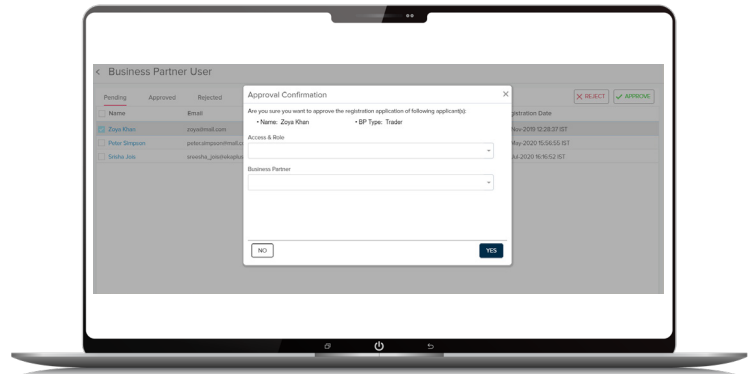


Supplier relationship management

Engage key suppliers effectively and build collaborative, as opposed to merely transactional, relationships. Collaborate with direct material suppliers to reduce costs, improve quality, increase agility, and drive innovation while ensuring strong supplier performance against key operational metrics.

Key benefits:

- Digitalize and automate partner onboarding
- Increase spend visibility across all tiers of suppliers
- Capture, store and share quality inspection results
- Communicate issues through Eka platform for faster resolution
- Track supplier performance against key operational metrics
- Provide suppliers with a self-service portal to streamline invoice management and payments



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About Eka Software Solutions

Eka Software Solutions is a global leader in providing innovative solutions that help customers digitize and improve their direct materials business functions across agriculture, energy, metals, mining, and manufacturing industries. Built to accelerate customer's digital journey to the cloud, Eka's platform-driven solutions enable businesses to quickly adapt and overcome complex challenges in trading and risk, supply chain, business collaboration and financial management.

Eka supports over 100 customers globally and has proven industry expertise in helping customers achieve digital transformation, solving complex business challenges in an environment of continuous change.

For more information, visit www.eka1.com and follow us on [LinkedIn](#) and on [Twitter](#).