



The power of one.

Energy company gains consolidated reporting system with Eka

Background

A wholesale energy and midstream services company wanted to upgrade from its existing system of manual processes and disjointed systems to one that could scale with its growing business. The company was expanding into new markets — including crude oil and trucking/transportation — and required one consolidated system for reporting. It needed a system of record and calculation of risk numbers that was easy to manage.

Business challenge

Since most processes were done manually, reports were prone to errors, end-of-day reporting was taking too long. The existing system was also not equipped to handle the company's growth.



“With close to 100 customers worldwide, Eka is transforming the way commodity companies manage their business.”

Business solution

The company implemented Eka’s ETRM solution to manage its complicated processes, including deal capture, trade management, operations, risk and settlement on a single central platform. Eka ETRM provides one system for risk management, including mark-to-market, exposure, P&L explained, and advanced risk capabilities with VaR and custom scenarios. It enables accurate regulatory reporting and manages exchange connectivity, market data integration, and GL integration.

Business benefits



Improved collaboration

The company now has one complete system integrated across front, middle, and back offices for use across North America.



Seamless growth

The solution allowed the company to easily expand into new markets, from crude oil and coal to natural gas and RECs. They were able to scale seamlessly as the number of users grew from 20 to 150.



Consistent reporting

By generating consolidated reporting on exposure by month, mark-to-market extract reports, and more, the solution ensures accurate representation across all business lines.



Improved risk management

Eka provides a centralized data repository for all the company's risk data.



Better decision making

Eka's advanced platform empowers users to make better, faster, smarter decisions by providing predictive analytics, visualization, and optimization.



The power of one.

One team, one vision, one platform.



We help enterprises build the bridge between commodity management and direct materials.



We put customers, employees and our community first.



We forge long term relationships through one strategy, one team and one platform.

Experience the power of Eka's commodity risk management software

[START FREE TRIAL](#)

To learn about how Eka can add value to your operations.

www.eka1.com

info@eka1.com



EKA Energy technology house of the year



About Eka Software Solutions

Eka Software Solutions is a global leader in providing innovative solutions that help customers digitize and improve their direct materials business functions across agriculture, energy, metals, mining, and manufacturing industries. Built to accelerate customer's digital journey to the cloud, Eka's platform-driven solutions enable businesses to quickly adapt and overcome complex challenges in trading and risk, supply chain, business collaboration and financial management.

Eka supports over 100 customers globally and has proven industry expertise in helping customers achieve digital transformation, solving complex business challenges in an environment of continuous change.

For more information, visit www.eka1.com and follow us on [LinkedIn](#) and on [Twitter](#).