

Natural gas company expands operations with Eka

Background

A leading multinational oil and gas company was well-positioned to succeed in global markets because of its dominant natural gas holdings. As the company expanded its natural gas operations, the company needed to automate processes and reduce manual reporting to keep up with its rapidly changing business.

Business challenge

The company did not have a single system to manage trading and risk for its natural gas, NGL, and crude oil businesses. Using spreadsheets was time consuming and increasingly challenging as the company was growing and expanding into new markets. Relying on individual spreadsheets generated suboptimal decisions and controlling and maintaining data access was a challenge. Too much time was lost manually creating reports.

We had outgrown our current systems and needed a scalable front-to-back ETRM platform to support our growing business. Eka offered the best combination of functionality, ease of implementation, and a reputation for ensuring customer success. Eka was clearly the best choice.

Business solution

The company chose Eka after an exhaustive search led by KPMG. Eka dominated the competition because of the power of its solution, strong local support, abundance of references, ease of use, and functionality. They implemented Eka's ETRM with some additional apps to manage Trade Capture and Management, Scheduling, Actualization and Operations, Risk Management, Exposure, Markto-Market, P&L Explained, VaR, Credit, Options Valuation, and Settlement and Invoicing. They manage natural gas, NGL, and crude oil with Eka.

Business benefits



Faster decision making

The company has significantly decreased the amount of time spent creating reports, which enables them to make better decisions faster. They are now able to react more quickly to market dynamics and capitalize on opportunities and reduce risk more rapidly.



Improved collaboration

With all commodities managed on one platform, everyone has access to the most current, accurate information at the same time, without requiring coordination between systems.



Reduced risk

Risk is reduced because the company has a more current, accurate, and complete view into risk, exposure, and pricing.



Integration

Eka enables integration with multiple other systems to ensure data is transferred efficiently and accurately.



Security

Consolidating all information on one system enabled them to enhance trade management approvals and improve security around trading practices.



The power of one.

One team, one vision, one platform.



We help enterprises build the bridge between commodity management and direct materials.



We put customers, employees and our community first.



We forge long term relationships through one strategy, one team and one platform.

To learn about how Eka can add value to your operations.

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About Eka Software Solutions

Eka Software Solutions is a global leader in providing innovative solutions that help customers digitize and improve their direct materials business functions across agriculture, energy, metals, mining, and manufacturing industries. Built to accelerate customer's digital journey to the cloud, Eka's platform-driven solutions enable businesses to quickly adapt and overcome complex challenges in trading and risk, supply chain, business collaboration and financial management.

Eka supports over 100 customers globally and has proven industry expertise in helping customers achieve digital transformation, solving complex business challenges in an environment of continuous change.

For more information, visit www.eka1.com and follow us on LinkedIn and on Twitter.