

Leading utility, power and gas company gains centralized data repository with Eka TRM

Background

A leading utility, power, and gas company was looking for a single integrated system to support the entire scope of its business, including all front, middle, and back office functions. Its existing commodity trading and risk management solution was unable to handle complicated risk requirements and provide the required accuracy and speed for end-of-day calculations. Additionally, the system could not handle the company's rapidly expanding business. The company required a solution that could audit specifications in a single system of record and provide robust reporting to meet management and regulatory obligations.

Business challenge

The company was hampered by delayed end-of-day calculations that were often inaccurate. The lack of system integration required cumbersome, inefficient manual processes. Poor handling of market data exposed the company to increased risk.

Using Eka TRM, the company has a centralized data repository for all risk data and a unified system that integrates wholesale and retail power, and gas. The company accurately captures physical and financial position to provide a clear picture to management.

Business solution

The company implemented Eka's TRM solution to manage deal capture, trade management, operations, and risk and settlement for both wholesale and retail businesses. The solution provides risk management capabilities, including mark-to-market, exposures, P&L explained and advanced risk capabilities with VaR and custom scenarios. It enables accurate regulatory reporting and manages exchange connectivity, asset integration, and GL integration.

Business benefits



Centralized data

Using Eka ETRM, the company has a centralized data repository for all risk data and a unified system that integrates wholesale and retail power and gas.



Accurate reporting

The company accurately captures physical and financial position to provide a clear picture to management. Its advanced analysis and reporting module gives the company a definite competitive advantage.



Improved process control

The company has greater control over trading, risk management, and supply.



Deep insight

Eka also provides predictive analytics, visualization, and optimization, enabling the company's management team to make better, faster, smarter decisions.



The power of one.

One team, one vision, one platform.



We help enterprises build the bridge between commodity management and direct materials.



We put customers, employees and our community first.



We forge long term relationships through one strategy, one team and one platform.

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About Eka Software Solutions

Eka Software Solutions is a global leader in providing innovative solutions that help customers digitize and improve their direct materials business functions across agriculture, energy, metals, mining, and manufacturing industries. Built to accelerate customer's digital journey to the cloud, Eka's platform-driven solutions enable businesses to quickly adapt and overcome complex challenges in trading and risk, supply chain, business collaboration and financial management.

Eka supports over 100 customers globally and has proven industry expertise in helping customers achieve digital transformation, solving complex business challenges in an environment of continuous change.

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